

Payment Spreadsheet

Number of Payments	Year	Month	Interest Accrued	Balance with Interest	Minimum Payment	Ending Balance
	2011	1				\$757.00
1		2	\$16.39	\$773.39	\$37.85	\$735.54
2		3	\$15.92	\$751.46	\$36.78	\$714.69
3		4	\$15.47	\$730.16	\$35.73	\$694.43
4		5	\$15.03	\$709.46	\$34.72	\$674.74
5		6	\$14.61	\$689.35	\$33.74	\$655.61
6		7	\$14.19	\$669.80	\$32.78	\$637.02
7		8	\$13.79	\$650.81	\$31.85	\$618.96
8		9	\$13.40	\$632.36	\$30.95	\$601.42
9		10	\$13.02	\$614.44	\$30.07	\$584.37
10		11	\$12.65	\$597.02	\$30.00	\$567.02
11		12	\$12.28	\$579.29	\$30.00	\$549.29
12	2012	1	\$11.89	\$561.19	\$30.00	\$531.19
13		2	\$11.50	\$542.69	\$30.00	\$512.69
14		3	\$11.10	\$523.78	\$30.00	\$493.78
15		4	\$10.69	\$504.48	\$30.00	\$474.48
16		5	\$10.27	\$484.75	\$30.00	\$454.75
17		6	\$9.85	\$464.59	\$30.00	\$434.59
18		7	\$9.41	\$444.00	\$30.00	\$414.00
19		8	\$8.96	\$422.97	\$30.00	\$392.97
20		9	\$8.51	\$401.47	\$30.00	\$371.47
21		10	\$8.04	\$379.52	\$30.00	\$349.52
22		11	\$7.57	\$357.08	\$30.00	\$327.08
23		12	\$7.08	\$334.16	\$30.00	\$304.16
24	2013	1	\$6.59	\$310.75	\$30.00	\$280.75
25		2	\$6.08	\$286.83	\$30.00	\$256.83
26		3	\$5.56	\$262.39	\$30.00	\$232.39
27		4	\$5.03	\$237.42	\$30.00	\$207.42
28		5	\$4.49	\$211.91	\$30.00	\$181.91
29		6	\$3.94	\$185.85	\$30.00	\$155.85
30		7	\$3.37	\$159.22	\$30.00	\$129.22
31		8	\$2.80	\$132.02	\$30.00	\$102.02
32		9	\$2.21	\$104.23	\$30.00	\$74.23
33		10	\$1.61	\$75.83	\$30.00	\$45.83
34		11	\$0.99	\$46.83	\$30.00	\$16.83
35		12	\$0.36	\$17.19	\$17.19	\$0.00

Totals: \$314.66 \$1,071.66

Question 1:	How many payments will pay off your loan?	Answer 1:	It will take 35 payments to pay off the loan.
Question 2:	When (month/year) will you pay off the loan?	Answer 2:	The loan will be paid off in December of 2013.
Question 3:	How much interest will you have paid?	Answer 3:	I will pay \$314.66 in interest.
Question 4:	How much will you end up paying in total?	Answer 4:	I will pay \$1071.66.